

Date of issue: 19 October 2020

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HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

MEETING OF ENDOWMENT FUNDS COMMITTEE

26 October 2020 at 10.00am
Board Room, Assynt House, Inverness

AGENDA

1 WELCOME / APOLOGIES

2 DECLARATIONS OF INTEREST

Members are asked to consider whether they have an interest to declare in relation to any item on the agenda for this meeting. Any Member making a declaration of interest should indicate whether it is a financial or non-financial interest and include some information on the nature of the interest. Advice may be sought from the Board Secretary's Office prior to the meeting taking place.

3 DRAFT MINUTE OF MEETING HELD ON 17 AUGUST 2020 (attached)

(PP 1-6)

The Committee is asked to Approve the Minute.

4 MINUTES OF MEETING OF TRUSTEES HELD ON 28 JULY AND 29 SEPTEMBER 2020 (attached)

(PP 7-14)

The Committee is asked to Note the minutes of 28 July and 29 September 2020.

5 MATTERS ARISING

**5.1 Risk Register
Update from Iain Addison, Head of Area Accounting**

The Committee is asked to Note the update.

**5.2 Update on Impact of Adverse Publicity on Donations
Report from Iain Addison, Head of Area Accounting** **(To Follow)**

The Committee is asked to Note the update.

6 UPDATES

6.1 Raigmore Car Park Update **(To Follow)**

The Committee is asked to Note progress with the Raigmore car park development funded from Endowments.

**7 THERESA BURRELL LEGACY FUND
Report by Kenny Rodgers, on behalf of David Park** **(To Follow)**

The Committee is asked to Recommend approval of proposals to the Trustees and for onward submission to the Legal Office to obtain agreement for change of use of the Burrall Fund in line with the proposals.

8 INVESTMENT FUNDS

8.1 Portfolio Valuation Report as at 30 September 2020 (attached) **(PP 15-16)**

The Committee is asked to Note the Portfolio Valuation Report as at 30 June 2020.

9 APPLICATIONS (attached unless otherwise indicated)

10 FINANCIAL REPORTS (attached unless otherwise indicated)

10.1 Items of Expenditure over £5,000 to 31 August 2020 **(PP 17-18)**

10.2 Donations over £5,000 to 31 August 2020 **(PP 19-20)**

10.3 Fund Balances as at 31 August 2020 **(PP 21-24)**

The Committee is asked to Note the financial reports.

11 ANY OTHER COMPETENT BUSINESS

12 DATES OF FUTURE MEETINGS

Members are asked to **approve** the proposed meeting schedule for 2021 as follows:

1 March 2021
7 June 2021
6 September 2021
6 December 2021

Meetings to take place on Mondays at 10.00am

13 DATE OF NEXT MEETING

The next scheduled meeting of the Committee will be held on **1 March 2021 at 10.00am** in the Board Room, Assynt House.